



► SPECIALIST OFFSHORE PACKAGES



**SHIPOWNERS**



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## WE UNDERSTAND THE BUSINESS OF OFFSHORE SUPPLY AND SUPPORT

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### Offshore liability experts across this dynamic industry

Understanding and evaluating the risks inherent in offshore vessel operations is a specialist business requiring a thorough knowledge of a complex industry.

As a market leading insurer in the offshore vessel sector, the Shipowners' Club has both the technical and legal expertise which allow us to offer advice and support to our Members.

We insure over 3,700 offshore vessels and more than a quarter of our premium income derives from this sector alone.

As well as supply and support, our portfolio includes offshore construction, cable and pipe-layers, dredgers and wind farm vessels. Our Specialist Offshore Packages have been designed with flexibility in mind, to meet the various needs of these vessel operators.

When you insure with us you become a Member of a Club dedicated to keeping things simple. Although the business you operate in is complicated, your insurance does not have to be.

This brochure explains how we anticipate and cater for your requirements by taking unamended Club Rules insurance as the starting point and adding vital additional covers through two Specialist Offshore Packages. They have been written in clear, easy to understand language and they are accompanied by a helpful *Know your cover* guide so that you are never in doubt as to the insurance you have or the approach we will take to claims.

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## THE PROTECTION WE PROVIDE

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### Peace of mind from two Specialist Offshore Packages – basic and enhanced

#### Basic package

The minimum level of cover we recommend for all Members with offshore vessels. Cover comprises:

- Contractual liability
- Marine Employers' Liability Cover
- Specialist operations and incidental salvage under an offshore contract
- Remotely Operated Vehicles (ROVs)
- War risks.

#### Enhanced package

Adds valuable extra cover to our basic package. Additional risks include:

- Specialist operations extended to include dredging, cable and pipe-laying and well stimulation plus certain types of sub-sea drilling such as core sampling.
- Extended towage of offshore drilling rigs and other vessels
- Diving risks.

#### Accommodation vessels

Where your operating conditions or contract terms demand it, we can provide cover for your liability to third party personnel accommodated on your vessel.

#### Bespoke cover

In addition to these Specialist Offshore Packages, we can address your need for insurance that covers wider and more complex risks through the provision of bespoke covers. This may include insurance for liability to divers (in addition to liability arising out of their activities), liability cover for diving bells and saturation diving systems, ocean towage of offshore drilling rigs and personal accident policies for offshore seafarers.

#### Construction All Risks Deductible cover

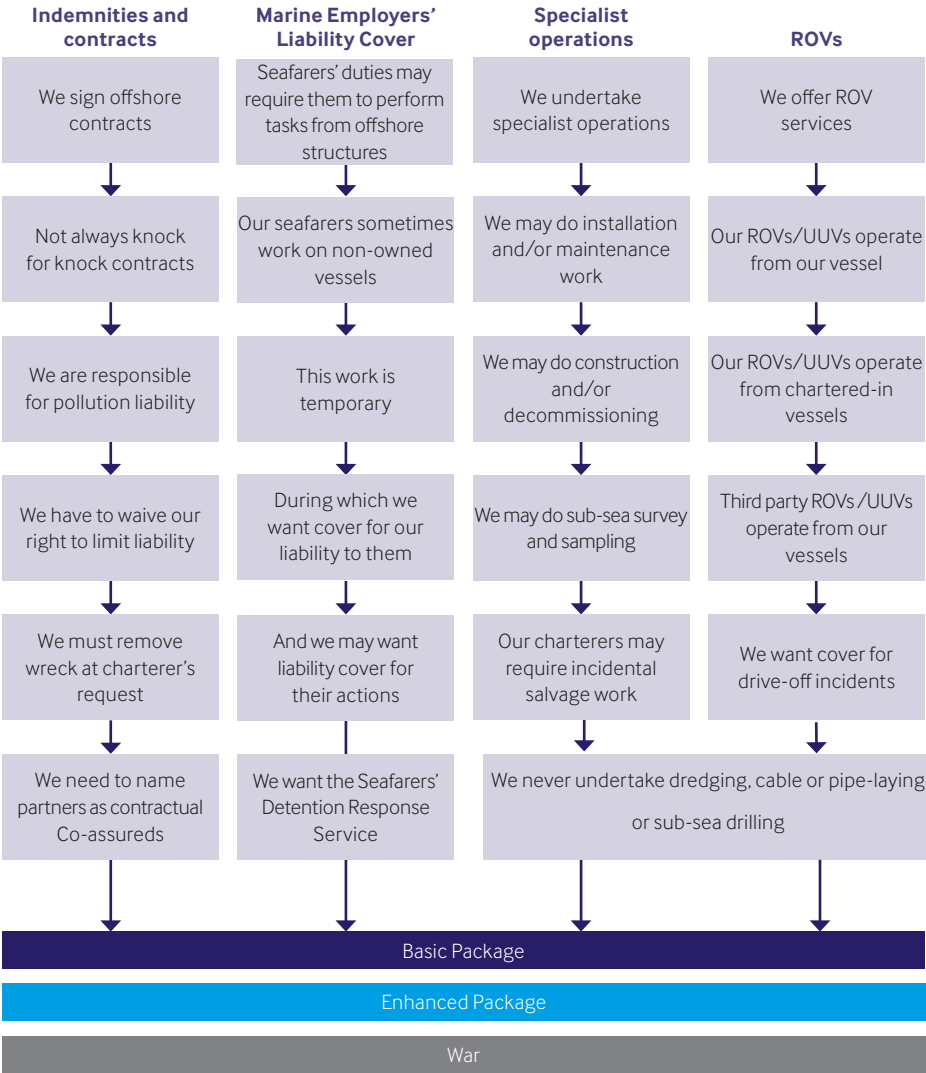
We understand that when contracting on construction and/or installation projects, you may have to accept liability for the deductible under the project CAR policy. We can offer a CAR Deductible Buy-down cover to mitigate this exposure.

#### More than just offshore experts

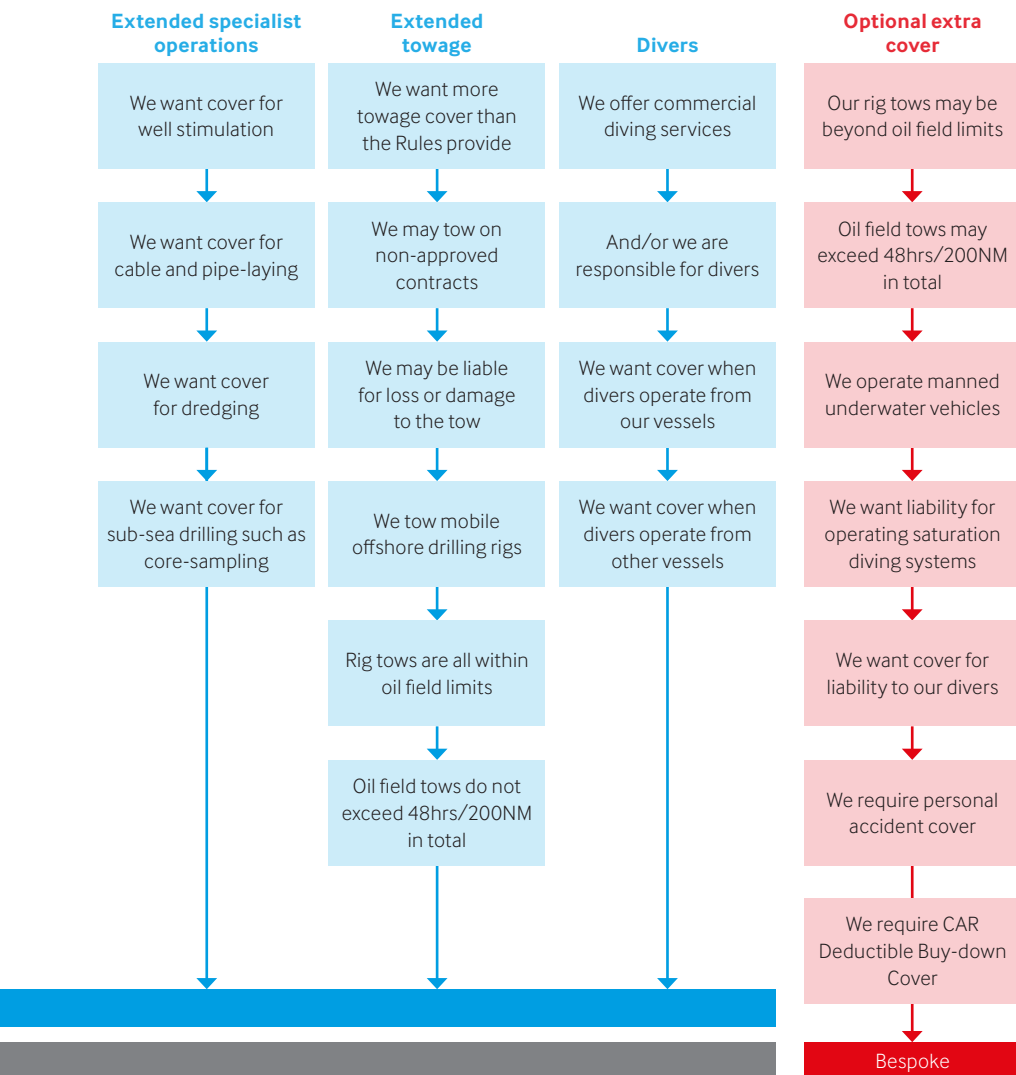
The Club's expertise extends into the specialist vessel market, wherever you operate. Our packages are also suitable for specialist operations and contractual exposures in a non-offshore context, such as port and terminal development or construction.



# GUIDE TO SPECIALIST OFFSHORE PACKAGES



For illustrative purposes only – please ensure you read the policy wording and *Know your cover* fully



## WHY YOU NEED EXTENDED OFFSHORE COVER

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### **You are exposed to greater risks than most Club Members, so you need greater protection**

All offshore Members are offered a comprehensive package of additional covers extending protection well beyond normal Club insurance.

### **Your business is at risk if you sign a contract with onerous conditions**

Fixing a charter may mean signing up to a complex offshore contract. Our contractual indemnity insurance provides automatic cover to help protect you against contractual liabilities contained in such agreements.

### **Full removal of wreck cover**

With this additional cover, you can accept responsibility for removing vessel wreckage or debris whenever required and regardless of any statutory obligation to remove it.

### **We understand you need to name other people on your policy**

This does not need to be complicated. Once you have a specialist package in place, we simply add the names you require.

### **We recognise that your seafarers are your most valuable asset**

Normal Club cover works well for most seafarers but experience tells us that offshore seafarers need more. Our Marine Employers' Liability Cover insures incidents on non-entered vessels or offshore structures, when crew or other persons you are responsible for are temporarily working on them.

### **Night and day assistance to release seafarers**

The Club's Seafarers' Detention Response Service acts quickly to help with the release of seafarers detained by authorities.

**We give you just the right specialist operations cover to fit with the specialist work you do**

Our Basic package caters for most operations. You can extend your cover further for well stimulation, certain sub-sea drilling, cable and pipe-laying and dredging operations by purchasing the Enhanced package.

**We understand incidental salvage can form part of a long-term charter**

Our specialist packages automatically cover you for any incidental salvage work required under an offshore contract.

**Clear cut cover for ROVs/UUVs**

You no longer need to wonder whether you have the right insurance when operating an ROV or UUV. You are insured when using your own ROVs/UUVs from your own vessel or your ROV/UUV from someone else's vessel. In addition, we cover your liabilities when a third party's ROV/UUV is operated from your vessel, subject to your contract terms.

**Towing is a normal part of an offshore contract; we give you the protection you need**

Our Enhanced Specialist Offshore Package extends Club cover to include Extended Towage Cover, for loss or damage to the tow and any cargo on it.

**You need to do infield rig tows**

We understand that you may have to tow offshore drilling rigs within oilfields as part of an agreed scope of works. Our innovative approach recognises this and our Enhanced package delivers a fuss free solution to your needs.

**Accommodation vessels bring accommodation risks**

We also understand the particular needs of accommodation vessel owners. We can cover vessels moored or positioned on the site of, and integral to, an oil or gas production or exploration operation. We can also cover the risks presented by the presence of accommodates.

## MUTUALITY BRINGS ADDED VALUE

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### **Mutual**

We are a mutual insurer, which means that we operate as a non-profit making Club. All surplus funds are retained or distributed for the benefit of our Members.

### **International Group strength and support**

All our policyholders benefit from the Club's membership of the International Group of P&I Clubs which between them provide liability insurance for approximately 90% of the world's ocean-going tonnage. This means that we qualify as acceptable insurers for charterers anywhere in the world and we can offer you the very highest limits of liability which are simply unavailable from any non-International Group P&I insurer.

### **Unrivalled service levels**

Our offshore vessel owners expect to receive an immediate response to their requests. We provide this and in doing so we distinguish ourselves from other offshore cover providers who lack the infrastructure necessary to do so. This fact helps explain why over 95% of our Members choose to renew with us year after year. We are also a leader in offshore contract reviews and our team will be pleased to assist you with assessing the risks contained in tender documents and charterparties.

### **Claims**

We work hand in hand with you and your broker to defend claims made against you. Our claims' experts are available to you from three strategically located worldwide offices, 24 hours a day, and 7 days a week.

### **Fixed premium**

The premium you pay for our Specialist Offshore Packages is fixed at the beginning of each year and unless we are asked to amend the insurance cover provided, you will not be required to pay any additional premium.

### **Security in membership**

When you become a Member of our Club, you join with 7,000 other small and specialist ship owners who entrust us with 33,000 of their vessels.

For further information contact one of our offices:

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### **Important note:**

This brochure provides an overview of the liability insurance we can offer you.

It is subject to the terms and conditions of our policy wordings which we recommend you read carefully and discuss with your broker or the Club. Additional terms and conditions may be contained in your Certificate of Entry. This should also be considered. You will find a copy of the Specialist Offshore Packages on: [www.shipownersclub.com/shipowners-publications](http://www.shipownersclub.com/shipowners-publications)

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