



► SLAVERY AND HUMAN TRAFFICKING STATEMENT

We have a zero-tolerance approach to modern slavery and are fully committed to preventing slavery and human trafficking in relation to all our business activities.

Given the nature of our business, our Board and management teams consider that there is minimal risk that, either within the Shipowners' Club or the very limited supply chains which support our business activities, there are any processes in which we could be seen to support or be complicit in slavery and human trafficking.

OUR BUSINESS

As market leaders in our field, we provide insurance to over 35,000 small and specialist vessels, entered through a global distribution network of over 650 brokers. We offer peace of mind to vessel owners, operators, and managers through our Protection & Indemnity (P&I) cover and various associated insurances that cover key seafaring industries.

We have been protecting small and specialist vessel operators for 170 years. We pride ourselves on having profound knowledge of ships and shipping internationally within our sector.

We are also a member of the International Group of P&I Clubs, which represents some 90% of the world's ocean-going tonnage and provides a voice for vessel owners' views on legislation, conventions and regulations that impact on their operations.

We operate from offices in London, Luxembourg, Greece, Singapore and Hong Kong and have approximately 210 employees worldwide.

OUR SUPPLY CHAINS

As an insurance provider, our supply chain is limited to two key areas:

- (i) providers of business services including office facilities such as cleaning and technical support services for such things as air conditioning, IT, telephones and communications infrastructure; and
- (ii) providers of professional industry related services including brokers, surveyors, lawyers, local shipping correspondents and other marine investigators

We do not act as a producer, manufacturer or retailer of physical goods and have no supply chain in relation to such activities.

Where we operate as a purchaser of goods or services, we expect a high level of ethical conduct from those businesses with which we do business.

To date we have not been made aware of any human trafficking / slavery activities within our supply chain but if any were highlighted to us then we would act immediately in accordance with our legal and moral obligations.

OUR DUE DILIGENCE PROCESSES

In order to identify and mitigate the risk of engaging in modern slavery and human trafficking we have in place systems to:

- Identify and assess potential risk areas when considering taking on new suppliers and regularly review our existing supply chains.
- Mitigate the risk of slavery and human trafficking occurring in our supply chains.
- Monitor potential risk areas in our supply chains.
- Protect whistle blowers.

OUR POLICIES ON SLAVERY AND HUMAN TRAFFICKING

The employment and procurement practices operated within the Group ensure that we are viewed as an excellent and supportive employer. We are committed to ensuring that there is no modern slavery or human trafficking in our supply chains or in any part of our business and we are proud of the conditions of employment for all employees throughout the Shipowners' Club.

Our Anti-Slavery statement reflects our commitment to acting ethically and with integrity in all our business relationships and to implementing and enforcing effective systems and controls to ensure slavery and human trafficking is not taking place anywhere in our supply chains. This statement is supported by the Club's Corporate Responsibility Code of Conduct and our commitment to maintaining required standards and values across our entire network.

The rights and responsibilities of all employees and third parties acting on our behalf are set out in various Club policies, contracts of employment and in the competency and behaviour section of our intranet.

All employees have a responsibility to be alert to the risks, however small, in our business and in the wider supply chain.

OUR TRAINING

To maintain awareness and ensure a high level of understanding of the risks of modern slavery and human trafficking in our business all employees have been made aware of this statement and reminders will be issued on an annual basis.

Where relevant, employees in roles with greater exposure to third-party relationships (such as procurement, compliance and HR) are expected to remain alert to potential indicators of modern slavery and to escalate any concerns in line with the Club's internal reporting and whistleblowing arrangements. Training and awareness measures are kept under review to ensure they remain proportionate, effective and aligned with evolving regulatory expectations.

FUTURE FOCUS

The Club recognises the importance of maintaining transparency and demonstrating continuous improvement in its approach to modern slavery and human trafficking. During the current reporting period, the Club has continued to review its policies, due diligence processes and awareness arrangements to ensure they remain proportionate to its risk profile and aligned with evolving regulatory guidance.

Looking ahead, the Club will continue to keep its Slavery and Human Trafficking Statement under review, including consideration of further enhancements to training, risk assessment and monitoring arrangements where appropriate. This approach supports ongoing compliance with regulatory expectations and reflects the Club's commitment to maintaining high ethical standards across its business and supply chains.

This statement is made pursuant to section 54(1) of the UK Modern Slavery Act 2015 and constitutes our Group's slavery and human trafficking statement for the financial year ending December 2025.

Signature: Date: